

25 Oct 2012 - Press Release - Comments on the Financial Result of the Third Quarter 2012

PAPOUTSANIS S.A. (formerly under the corporate name Plias S.A.) published on 25.10.2012 its Financial Statements for the nine month period of 2012.

On a consolidated level, the turnover during the nine months of 2012 amounted to 11.6 million Euro compared to 11.4 million during the corresponding period of 2011, having increased approximately by 2%. Of the above sales, approximately 27% relate to the sales of PAPOUTSANIS branded products within the country and abroad, 17% of sales relate to the hotel market and the remaining 56% corresponds to productions for third parties and industrial sales. The share of exports in the first nine months of the year amounted to 36%.

During the nine month period of the current year, the gross profit of the Company amounted to 2.39 million Euros compared to 2.32 million Euros of previous year. The margin of the gross profit of the Company amounted to 20.6% compared to 20.4% during the corresponding period of 2011.

On a consolidated level the results before interest, taxes and amortizations (EBIDTA) amounted to 1.1 million Euros, the same level as during the corresponding period of 2011.

On a consolidated level the results before taxes amounted to damages of 47 thousand Euros compared to damages of 387 thousand Euros during the nine months of 2011.

The results after taxes on a consolidated level improved, from losses of 510 thousand Euros of the nine months of 2011 to losses of 246 thousand Euros during the nine months of 2012.