


PAPOUTSANIS
PAPOUTSANIS S.A.

INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME OF CONSUMER PRODUCTS

GECR Nr 121914222000

Registered Office: 71th Km ATHENS - LAMIA NATIONAL ROAD, HALKIDA

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY 2017 TO 30 June 2017

(according to the Decision 4/507/28.4.2009 of the board of Directors of the Hellenic Capital Market Committee)

AMOUNTS REPORTED IN EURO

The following data and information that are derived from the financial statements aim to provide a general information about the financial position and results of Papoutsanis SA . We advise the reader, before making any investment decision or any other transaction with the Company, to visit the web site of the Company: www.papoutsanis.gr where the financial statements and the audit report of the statutory auditor are posted.

Competent public authority - Prefecture:	Ministry of Development - General Commerce Secretariat - Department of Societes Anonymes and Credit
Web address:	www.papoutsanis.gr
Composition of the Board of Directors:	<ul style="list-style-type: none"> • Chairman - executive member: George Gatzaros • Vice Chairman and Chief Executive Officer - executive member: Menelaos Tassopoulos • executive member: Mary Iskalatian • non-executive member: George Minoudis • independent, non-executive member: Christos Georgalis • independent, non-executive member: Dimitrios Papoutsanis
Date of approval of the Financial Statements:	13 Sept. 2017
Certified Public Accountant Auditor:	Anastasia Zirou, Institute of CPA (SOEL) Reg No SOEL15841 SOL S.A. - ASSOCIATED CERTIFIED PUBLIC ACCOUNTANTS
Auditing Company:	AUDITORS Crowe Horwath International
Type of auditor's review report:	With agreeing opinion

DATA ON THE FINANCIAL POSITION STATEMENT

ASSETS	30.06.2017	31.12.2016
Owner - used tangible assets	24.977.450	24.944.078
Investments in real estate property	235.000	235.000
Intangible assets	92.389	102.342
Other non-current assets	86.147	129.352
Inventories	4.109.543	3.398.997
Trade receivables	4.329.442	4.409.749
Checks receivables	101.465	873.021
Other current assets	1.495.624	1.018.404
Total Assets	35.427.060	35.110.942
EQUITY		
Share Capital	15.747.184	15.747.184
Other equity elements	1.898.086	1.861.619
Total Equity (a)	17.645.270	17.608.803
LIABILITIES		
Long-term borrowings	4.375.324	4.389.906
Provisions - other long term liabilities	5.287.319	5.168.905
Short term borrowings	3.724.732	4.364.561
Other short term liabilities	4.394.416	3.578.766
Total liabilities (b)	17.781.790	17.502.139
Total Liabilities and Equity (a) + (b)	35.427.060	35.110.942

ADDITIONAL DATA INFORMATION

1. The shares of the Company are being traded in the Stock Market of Athens in the main market.
2. The basic accounting principles that have been followed are the same with the same with those of 31/12/2016.
3. On the note 5.4.1 of the financial statements reference is made to unaudited fiscal years.
4. For the disputes subject to litigation or arbitration that may have a significant impact on the financial situation or the operation of the company, reference is made on notes 5.4.1 and 6.18 of the financial statements.
5. The number of employed personnel on 30/06/2017 was 110 persons, while on 30/06/2016 it was 106 persons.

6. Notifications of affiliated parties in accordance with IAS 24 (note 6.19 of the financial statements).

in euro	30.06.2017
a) Revenues	-
b) Expenses	-
c) Transactions and fees of executives and members of the board.	424.233
e) Claims from executives and members of the board.	2.282
f) Liabilities to executives and members of the board.	-

7. Other essential information:

At the end of the current financial period the company owns 453.399 own shares with total amount of 84.704,95 € that represent 0,893% of the total number of shares and votes.

DATA ON THE STATEMENT OF COMPREHENSIVE INCOME 1 JANUARY - 30 JUNE 2017

	01.01- 30.06.2017	01.01- 30.06.2016
Turnover	10.004.131	8.895.715
Gross Profit/(Losses)	2.818.112	2.551.582
Earnings before taxes, interest and investing results (EBIT)	442.864	396.939
Profits/(Losses) before tax	253.539	192.826
Profits/(Losses) after tax (A)	121.172	97.518
Other total income after tax (B)	-	-
Comprehensive total income after tax (A) + (B)	121.172	97.518
Profits/(Losses) after tax per share	0,0024	0,0019
Earnings before taxes, interest, depreciation amortization and investing results	1.034.178	1.083.815

DATA ON THE STATEMENT OF CHANGES IN NET EQUITY FOR THE PERIOD

	01.01- 30.06.2017	01.01- 30.06.2016
Total Equity at the beginning of period (01.01.2017 and 01.01.2016 respectively)	17.608.803	17.648.878
Comprehensive total income after tax	121.172	97.518
Purchase of own Shares	(84.705)	-
Total Equity at the end of the period (30.06.2017 and 30.06.2016 respectively)	17.645.270	17.746.396

DATA ON THE STATEMENT OF CASH FLOW (INDIRECT METHOD)

	01.01- 30.06.2017	01.01- 30.06.2016
OPERATING ACTIVITIES		
Profits before tax	253.539	192.826
Plus / (minus) adjustments for:		
Depreciations	591.314	686.876
Provisions	(36.089)	182.749
Depreciation of grants	(68.304)	(77.190)
(Revenues)/expenses of investments	-	3.450
Finance cost (net)	257.629	281.303
	998.089	1.270.014
Plus/Less adjustments for changes of working capital or related to operating activities:		
Decrease/(Increase) of inventories	(710.546)	(931.807)
Decrease/(Increase) of claims	660.588	(384.238)
(Decrease)/Increase of liabilities (except banks)	868.650	49.356
Minus:		
Interest payable and related expenses paid	(257.840)	(270.801)
Total of inflows / (outflows) of operational activities(a)	1.558.941	(267.475)
Investing Activities		
Purchase of tangible and intangible assets	(706.313)	(1.030.135)
Purchase of own shares	(84.705)	-
Proceeds from sales of tangible and intangible assets	134.785	209.047
Total of inflows / (outflows) of investment activities (b)	(656.233)	(821.088)
Financing Activities		
Proceeds from issued/taken up loans	216.046	1.473.522
Proceeds from grant	37.439	26.132
Proceeds from issued/taken up loans (leasing)	75.180	101.600
Repayments of loans	(867.003)	(1.064.071)
Repayment of liabilities from leasing agreements (payments)	(78.423)	(41.935)
Total of inflows / (outflows) of financing Activities (c)	(616.761)	495.249
Total increase/(decrease) of cash and cash equivalents of the period (a) + (b) + (c)	285.947	(593.314)
Cash and cash equivalents at the beginning of the fiscal period	777.821	1.765.040
Cash and cash equivalents at the end of fiscal period	1.063.768	1.171.726

HALKIDA, 13th Sept. 2017

Chairman of the Board of Directors

Georgios Gatzaros
ID. No. Σ 563348

Managing Director - C.E.O.

Menelaos Tasopoulos
ID. No. AI 597755

Financial Director

Mary Iskalatian
ID. No. AI 132693

Head of Accounting Department

Alexandros Georgiadis
ID. No. AM 992916
E.C.G. Licence No. 50454/A' Class