



## PAPOUTSANIS S.A.

INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME OF CONSUMER PRODUCTS

GECR Nr 121914222000

Registered Office: 71th Km ATHENS - LAMIA NATIONAL ROAD, HALKIDA

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2022

(according to the Decision 4/507/28.4.2009 of the board of Directors of the Hellenic Capital Market Committee)

AMOUNTS REPORTED IN EURO

The following data and information derived from the financial statements aim to provide a general information about the financial position and results of group Papoutsanis SA . We advise the reader, before making any investment decision or any other transaction with the Company, to visit the web site of the Company: [www.papoutsanis.gr](http://www.papoutsanis.gr) where the financial statements and the audit report of the statutory auditor are posted.

Competent public authority - Prefecture:	Ministry of Development - General Commerce Secretariat - Department Societes Anonymes and Credit
Web address:	<a href="http://www.papoutsanis.gr">www.papoutsanis.gr</a>
Composition of the Board of Directors:	<ul style="list-style-type: none"> <li>Chairman - executive member: George Gatzaros</li> <li>Vice chairman -non executive member: Dimitrios Papoutsanis</li> <li>Chief Executive Officer executive member: Menelaos Tassopoulos</li> <li>executive member: Mary Iskalatian</li> <li>independent, non-executive member: Christos Georgalis</li> <li>independent, non-executive member: Antonios Barounas</li> </ul>
Date of approval of the Financial Statements:	6 April 2023
Certified Public Accountant Auditor:	Nikolaos Garbis, Institute of CPA (SOEL) Reg. No. 25011
Auditing Company:	Grant Thornton S.A
Type of auditor's review report:	With agreeing opinion

### STATEMENT OF FINANCIAL POSITION

	31.12.2022	31.12.2021
<b>ASSETS</b>		
Fixed assets	47.819.300	39.554.676
Investments in real estate property	226.707	226.707
Goodwill	1.274.398	-
Intangible assets	1.485.627	249.219
Other non-current assets	640.534	39.646
Inventories	9.726.503	7.171.973
Trade receivables	6.483.107	7.498.311
Other current assets	15.499.802	8.836.607
<b>Total Assets</b>	<b>83.155.978</b>	<b>63.577.139</b>
<b>EQUITY</b>		
Share Capital	14.633.241	14.582.616
Other equity elements	12.312.149	10.694.825
<b>Total Equity of the Company (i)</b>	<b>26.945.390</b>	<b>25.277.440</b>
Minority rights (ii)	-	-
<b>Total Equity (a)</b>	<b>26.945.390</b>	<b>25.277.440</b>
<b>LIABILITIES</b>		
Long-term borrowings	22.466.750	12.664.254
Provisions - other long term liabilities	6.357.013	5.444.409
Short term borrowings	7.318.368	4.024.438
Other short term liabilities	20.068.458	16.166.598
<b>Total liabilities (b)</b>	<b>56.210.588</b>	<b>38.299.699</b>
<b>Total Liabilities and Equity (a) + (b)</b>	<b>83.155.978</b>	<b>63.577.139</b>

### STATEMENT OF CHANGES IN EQUITY

	1.1- 31.12.2022	1.1- 31.12.2021
Equity at the beginning of period (01.01.2022 and 01.01.2021 respectively)	25.277.440	22.104.488
Comprehensive total income after tax	3.012.750	4.936.455
Other changes	(78.256)	(45.759)
Dividends distributed	(1.438.688)	(1.816.493)
Increase/(Decrease) of Share Capital	172.145	98.750
<b>Equity at the end of the period (31.12.2022 and 31.12.2021 respectively)</b>	<b>26.945.390</b>	<b>25.277.441</b>

### ADDITIONAL DATA INFORMATION

- The shares of the Company are being traded in the Stock Market of Athens in the main market.
- The basic accounting principles are the same with those of 31/12/2021.
- For the disputes subject to litigation or arbitration that may have a significant impact on the financial situation or the operation of the company, reference is made on note 6.28 of the financial statements.
- The number of employed staff on Dec 31, 2022 was 200 persons while on Dec 31, 2021 were 178 persons.
- Transactions and balances with related parties in accordance with IAS 24 (note 6.28 of the financial statements).

	31.12.2022
a) Revenues	-
b) Expenses	-
c) Assets	-
d) Liabilities	-
e) Transactions and fees of Board and affiliated with them parties	651.721
f) Amounts due from Board members and senior management.	242
g) Amounts due to Board members and senior management.	64.126

### INCOME STATEMENT 1 JANUARY - 31 DECEMBER 2022

	1.1- 31.12.2022	1.1- 31.12.2021
Turnover	70.749.375	54.768.621
<b>Gross Profit</b>	<b>17.297.363</b>	<b>17.773.205</b>
Earnings before taxes, interest and investing results (EBIT)	4.680.720	6.516.061
<b>Profits before tax</b>	<b>3.932.634</b>	<b>6.103.242</b>
Profits after tax (A)	2.995.376	4.925.431
Other total income after tax (B)	17.373	(2.714)
<b>Comprehensive total income after tax (A) + (B)</b>	<b>3.012.750</b>	<b>4.922.716</b>
<b>Profits after tax per share</b>	<b>0,1107</b>	<b>0,1823</b>
Earnings before taxes, interest, depreciation amortization and investing results	7.235.743	8.263.479

### CASH FLOW STATEMENT (INDIRECT METHOD)

	1.1- 31.12.2022	1.1- 31.12.2021
<b>OPERATING ACTIVITIES</b>	<b>3.932.634</b>	<b>6.103.242</b>
Profits before tax	3.932.634	6.103.242
Profit / (Loss) Pre-tax period from discontinued operation	-	(1.216)
<b>Plus / (minus) adjustments for:</b>		
Depreciation and Amortization	2.171.224	1.747.418
Provisions	(637.586)	338.890
Depreciation of grants	(175.300)	(161.587)
(Revenue) / Expenses of investments	(511.903)	44.243
Finance cost (net)	923.387	574.406
	5.702.456	8.645.396
<b>Plus/Less adjustments for changes of working capital or related to operating activities:</b>		
Decrease/(Increase) of trade receivables	876.187	(3.196.254)
Decrease/(Increase) of inventories	(2.193.261)	357.634
(Decrease)/Increase of liabilities (excluding loans)	2.894.449	3.546.240
<b>Minus:</b>		
Interest and related expenses paid	(799.785)	(513.147)
<b>Total inflows / (outflows) from operating activities(a)</b>	<b>6.480.046</b>	<b>8.839.869</b>
<b>Investing Activities</b>		
Participations	(2.450.000)	-
Proceeds from the sale of Participations	-	7.922
Purchase of tangible and intangible assets	(8.928.074)	(9.029.415)
Proceeds from sales of tangible and intangible assets	-	55.453
<b>Total of inflows / (outflows) from investing activities (b)</b>	<b>(11.378.074)</b>	<b>(8.966.039)</b>
<b>Financing Activities</b>		
Proceeds from share capital increase	93.750	98.750
Proceeds from issued loans	18.068.027	10.226.900
Repayments of borrowings	(5.917.904)	(5.941.072)
Repayment of financial lease liabilities	(348.018)	(626.853)
Collection of a state grant	-	434.466
Purchase of own shares	(209.650)	(60.406)
Dividends paid	(1.438.688)	(1.884.537)
<b>Total inflows / (outflows) from financing Activities (c)</b>	<b>10.247.517</b>	<b>2.247.248</b>
<b>Net increase/(decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>5.349.489</b>	<b>2.121.077</b>
Cash and cash equivalents at the beginning of the period	6.377.744	4.256.667
Exchange differences in cash and cash equivalents	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>11.727.234</b>	<b>6.377.744</b>

Halkida, 6 April 2023

Chairman of the Board of Directors

Georgios Gatzaros  
ID. No. AN 649624

C.E.O.

Menelaos Tassopoulos  
ID. No. AO 126046

C.F.O.

Mary Iskalatian  
ID. No. . AO 533663

Head of Accounting Department

Alexandros Georgiadis  
ID. No. AM 992916  
E.C.G. Licence No. 50454/A' Class